

U.S. Department of Commerce - Economic Development Administration Funding for Brownfields Redevelopment

Eligibility – must meet ALL five before applying

- Market Plan (need for business and/or jobs in area)
- Distressed Area (below poverty level, military/federal facility, threat of job loss, etc.)
- Location (location, location near highway, not in a floodway, etc.)
- Timing (EDA funding 9 month process...)
- Capacity (past success rate, part of CEDS comprehensive economic development strategy, leadership, matching non-federal funds)

Public Works and Economic Development Facilities Assistance funding (per Federal Register, Vol. 67, No. 41, Friday, March 1, 2002)

Investments to support the construction or rehabilitation of essential public infrastructure and development facilities necessary to generate private sector jobs and investment, including investments that support technology-led development, redevelopment of brownfield sites, and eco-industrial development.

Examples of past infrastructure investments include water and sewer facilities, industrial access roads, rail spurs, port improvements, skill-training facilities, technology-related infrastructure, as well as the demolition, renovation, and construction of publicly-owned facilities.

No minimum or maximum funding amounts, but needs to be substantial (at least \$100,000).

Fund strategies, not projects. Funds are competitive. Lots of paperwork involved. Applicants encouraged to speak with other successful applicants.

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